

THE SOUTHBRIDGE RETIREMENT BOARD IS SEEKING APPLICATIONS FOR FIFTH MEMBER

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Southbridge Retirement Board - Appointment of Fifth Member

Southbridge— The Southbridge Retirement Board will accept applications for the Fifth Board Member position for a three-year term commencing on March 1, 2021. Interested persons should submit a resume, letter of interest and a professional reference to the Southbridge Retirement Board, 41 Elm Street, Southbridge MA 01550, by January 18, 2021.

The Southbridge Retirement Board is responsible for overseeing the operations of the Southbridge Retirement System as fiduciaries to the members and beneficiaries of the System. The Southbridge Retirement System consists of 401 active members and 186 retirees.

The Fifth Board Member is required to complete 18 hours of educational training during the three year term, and to file Annual Statements of Financial Interest with the Public Employee Retirement System Commission. The Fifth Board Member is subject to G.L. c. 268A, the State Ethics Law. The Board meets one day per month and at other times as needed. The annual stipend is \$3,000.

The Fifth Board Member position shall not be an employee, a retiree or official of the Town of Southbridge or any governmental unit within the Southbridge Retirement System, including the Southbridge School Department, Bay Path Regional High School and the Southbridge Housing Authority. Further:

N.B. 840 CMR 1.03.: Prohibition Against Certain Persons Holding Certain Positions

No individual who has been convicted of robbery, bribery, extortion, embezzlement, fraud, grand larceny, burglary, arson, a felony violation of state or federal law defined in Section 102(a) of the Comprehensive Drug Abuse Prevention and Control Act of 1970, murder, rape, kidnapping, perjury, assault with intent to kill, any crime described in Section 9(a)(1) of the Investment Company Act of 1940 (15 U.S.C. 80a-9(a)(1)), a violation of Section 302 of the Labor-Management Relations Act, 1947 (29 U.S.C. 186), a violation of Chapter 63 of Title 18, United States Code, a violation of Section 874, 1027, 1503, 1505, 1506, 1510, 1951, or 1954 of Title 18 United States Code, a violation of the Labor-Management Reporting and Disclosure Act of 1959 (29 U.S.C. 401), any felony involving abuse or misuse of such person's position or employment in a labor organization or employee benefit plan to seek or obtain an illegal gain at the expense of the members of the labor organization or the beneficiaries of the employee benefit plan, or conspiracy to commit any such crimes, or a crime in which any of the foregoing is an element or has been found by the Public Employee Retirement Administration Commission or any court to have violated his/her fiduciary duty or has been found by the Ethics Commission or any court to have violated M.G.L. c. 268A, shall serve or be permitted to serve as a member of a retirement board.